

**Towns of Forest Hills HOA
BUDGET FY 2019**

Approved by the Board at the 11/26/18 Board Meeting

	Jan - Dec 19
Income	
Bad Debt Recovery	1,000.00
Homeowner Dues	142,296.00
Late Fees	500.00
Legal Fee Reimbursements	2,000.00
Misc.	350.00
Total Income	146,146.00
Gross Profit	146,146.00
Expense	
ADMINISTRATIVE	
Bank Service Charges	25.00
Community Supplies	750.00
Coupon Booklets	500.00
Printing/Copying/Postage/Suppli	2,600.00
WEB Page	500.00
Total ADMINISTRATIVE	4,375.00
CONTRACTS	
Grounds Contract	6,300.00
Landscaping Contract	33,660.00
Management Contract-Accounting	9,792.00
Operations Manager Contract	14,400.00
Pest Control	1,860.00
Snow Removal	8,000.00
Trash Collection	24,672.00
Total CONTRACTS	98,684.00
MAINTENANCE	
General Maintenance	3,277.00
Total MAINTENANCE	3,277.00
PROFESSIONAL	
Audit & Tax	2,900.00
Insurance - Liability/D&O/Worke	3,100.00
Legal Fees and Collections	2,000.00
Licenses and Permits	110.00
Reserve Study	2,500.00
Total PROFESSIONAL	10,610.00
Reserve Contribution	27,500.00
Uncollected Dues	500.00
UTILITIES	
Gas and Electric	1,200.00
Total UTILITIES	1,200.00
Total Expense	146,146.00
Net Income	0.00